

West Valley City  
REDEVELOPMENT AGENCY

June 30, 2007  
FISCAL YEAR ENDING

## CERTIFICATION OF BUDGET

### ADOPTION OF BUDGET INFORMATION:

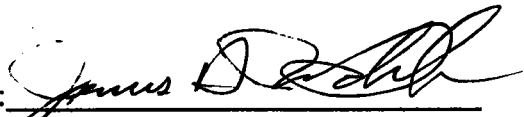
In compliance with *Utah Code* Section 17B-4-501, redevelopment agencies are required to prepare budgetary information in accordance with adopted procedures.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of West Valley Redevelopment Agency for the fiscal year ending June 30, 2007 as approved and adopted by resolution or ordinance dated August 8, 2006. A public hearing meeting the requirements specified in *Utah Code* section (indicate which):


☐ 17B-4-501, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

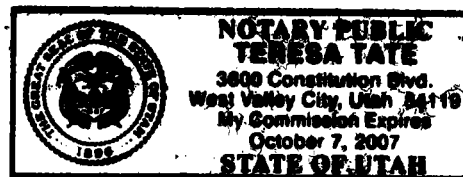
☒ 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on August 8, 2006.

Signed:   
(Budget Officer of Agency Director)

Subscribed and sworn to this 24<sup>th</sup> day of August, 2006.

  
Notary Public



West Valley City  
Redevelopment Agency

2006-2007  
Fiscal Year

**FUND REVENUES**

Account Number	Sources of Revenue	Prior Year Actual Revenue 2004-2005	Current Year Estimate 2005-2006	Ensuing Year Approved Budget Appropriation 2006-2007
	<b>TAXES</b>			
	Tax Increment Monies - Current	4,772,138	4,784,299	7,215,249
	Prior Years Tax Increment - Delinquent			
	<b>INTERGOVERNMENTAL REVENUE</b>			
	Loans/Grants from Local Units			
	From General Fund	0	14,196	0
	<b>MISCELLANEOUS REVENUE</b>			
	Interest Earnings	102,536	59,678	100,000
	Rents and Concessions			
	Sale of Fixed Assets	0		
	Miscellaneous	5,057	3,148	
	<b>CONTRIBUTIONS AND TRANSFERS</b>			
	Contribution from: Bonds	6,319,468	0	0
	Contributions from Private Sources			
	Contribution from Fund Balance	0	0	0
	<b>TOTAL REVENUES</b>	<b>11,199,199</b>	<b>4,861,321</b>	<b>7,315,249</b>

**GENERAL FUND EXPENDITURES**

	<b>GENERAL GOVERNMENT</b>			
	Salaries	301,935	322,863	319,491
	Governing Board (Board of Directors)			
	Rent	25,000	25,000	25,000
	Legal Fees			
	Central Staff			
	Administrative			
	Supplies & other materials	78,361	47,741	42,495
	Professional Services	1,399,564	928,389	221,880
	Other: (Sold Services)	(548,323)	(601,828)	(629,987)
	<b>REDEVELOPMENT ACTIVITIES</b>			
	(Relocation, demolition, land acquisitions, infrastructure, improvements, etc.)	8,583,880	2,448,444	6,637,262
	Transfer To: Bldg. Auth.	0	0	0
	Transfer To: General Fund	684,985	687,652	699,108
	Transfer To: Arena			
	Budgeted Increase in Fund Balance			
	<b>TOTAL EXPENDITURES</b>	<b>10,525,402</b>	<b>3,858,261</b>	<b>7,315,249</b>